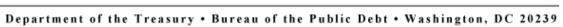
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing May 26, 2011 202-504-3550

## TREASURY AUCTION RESULTS

| Term and Type of Security    | 7-Year Note  |
|------------------------------|--------------|
| CUSIP Number                 | 912828QQ6    |
| Series                       | L-2018       |
| Interest Rate                | 2-3/8%       |
| High Yield <sup>1</sup>      | 2.429%       |
| Allotted at High             | 43.21%       |
| Price                        | 99.654311    |
| Accrued Interest per \$1,000 | None         |
| Median Yield <sup>2</sup>    | 2.400%       |
| Low Yield <sup>3</sup>       | 2.330%       |
| Issue Date                   | May 31, 2011 |
| Maturity Date                | May 31, 2018 |
| Original Issue Date          | May 31, 2011 |
| Dated Date                   | May 31, 2011 |

|                              | Tendered         | Accepted                      |
|------------------------------|------------------|-------------------------------|
| Competitive                  | \$93,886,775,000 | \$28,980,960,500              |
| Noncompetitive               | \$19,056,100     | \$19,056,100                  |
| FIMA (Noncompetitive)        | \$0              | \$0                           |
| Subtotal <sup>4</sup>        | \$93,905,831,100 | \$29,000,016,600 <sup>5</sup> |
| SOMA                         | \$2,440,892,000  | \$2,440,892,000               |
| Total                        | \$96,346,723,100 | \$31,440,908,600              |
|                              | Tendered         | Accepted                      |
| Primary Dealer <sup>6</sup>  | \$62,285,000,000 | \$11,405,025,000              |
| Direct Bidder <sup>7</sup>   | \$12,376,000,000 | \$3,768,160,500               |
| Indirect Bidder <sup>8</sup> | \$19,225,775,000 | \$13,807,775,000              |
| <b>Total Competitive</b>     | \$93,886,775,000 | \$28,980,960,500              |

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$93,905,831,100/\$29,000,016,600 = 3.24

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$7,130,100.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.